

# Enhancing at an Early Stage the Investment Value Chain of Energy Efficiency Projects

# Report on Regional Training Workshops on Energy Efficiency Financing

May 2022







Enhancing at an Early Stage the Investment Value Chain of Energy Efficiency Projects

GA#:846569

**Topic:** LC-SC3-EE-10-2018-2019-2020

Funding Scheme: CSA

Start Date: September 2019

**Duration:** 33 Months

**Project Coordinator: NTUA** 

Deliverable Number (relative in WP)	4
Deliverable Title	Report on Regional Training Workshops on Energy Efficiency Financing
Work Package Number	2
Task Number	2.3
Date of Delivery	May, 2022 [Month 33]
Dissemination Level	Public (Annex is confidential)
Work Package Leader	SEVEn
Task Leader	SEVEn
Lead Beneficiary	SEVEn
Author(s) (Organisation)	Jiří Karásek (SEVEn), Václav Šebek (SEVEn), Natalie Anisimova (SEVEn), Konstantina Tripodi (JRC), Ruth Dominguez Sanchez (CREARA), Adrián Cañamares (CREARA), Maurizio Megliola (GFT), Tomas Gavenas (VIPA), Erik Faassen (IEECP), Katerina Papapostolou (NTUA), Chara Karakosta (NTUA), Kamelia Georgieva (NTEF), Ivaylo Tzekov (NTEF)
Keywords	Training Workshop, Energy Efficiency Financing, Financial Instruments, Investment Potential, Triple-A





### **Preface**

Triple-A has a very practical result-oriented approach, seeking to answer three questions:

- How to assess the financing instruments and risks at an early stage?
- How to agree on the Triple-A investments, based on selected key performance indicators?
- How to assign the identified investment ideas with possible financing schemes?

The Triple-A scheme comprises three critical steps:

- Step 1 Assess: Based on Member States (MS) risk profiles and mitigation polices, including a
  Web based database, enabling national and sectoral comparability, market maturity identification,
  good practices experiences exchange, reducing thus uncertainty for investors.
- Step 2 Agree: Based on standardised Triple-A tools, efficient benchmarks, and guidelines, translated in consortium partners' languages, accelerating and scaling up investments.
- Step 3 Assign: Based on in-country demonstrations, replicability and overall exploitation, including recommendations on realistic and feasible investments in the national and sectoral context, as well as on short and medium term financing.

#### Who We Are

	Participant Name	Short Name	Country Code	Logo
1	National Technical University of Athens	NTUA	GR	EPU
2	ABN AMRO Bank N.V.	ABN AMRO	NL	ABN-AMRO
3	Institute for European Energy and Climate Policy Stichting	IEECP	NL	<b>⊘</b> IEECP
4	JRC Capital Management Consultancy & Research GmbH	JRC	DE	FJPC CAPITAL MANAGEMENT
5	GFT Italy srl	GFT Italy	IT	GFT ■
6	CREARA Consulting SL	CREARA	ES	@reara
7	Adelphi Research Gemeinnützige GMBH	adelphi	DE	adelphi
8	Piraeus Bank SA	РВ	GR	PRINCE 1200E
9	University of Piraeus Research Center	UPRC	GR	TEESlab UNHORDS of Process Research Center
10	SEVEn, The Energy Efficiency Center	SEVEn	CZ	SEVEn
11	Public Investment Development Agency	VIPA	LT	VIPA INSTRUM.
12	National Trust Ecofund	NTEF	BG	NATIONAL TRUST ECOFLINO







The Triple-A project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement no. 846569.

#### **Disclaimer**

The sole responsibility for the content of this publication lies with the authors. It does not necessarily reflect the opinion of the European Union. Neither the EASME nor the European Commission is responsible for any use that may be made of the information contained therein.

#### **Copyright Message**

This report, if not confidential, is licensed under a Creative Commons Attribution 4.0 International License (CC BY 4.0); a copy is available here: <a href="https://creativecommons.org/licenses/by/4.0/">https://creativecommons.org/licenses/by/4.0/</a>. You are free to share (copy and redistribute the material in any medium or format) and adapt (remix, transform, and build upon the material for any purpose, even commercially) under the following terms: (i) attribution (you must give appropriate credit, provide a link to the license, and indicate if changes were made; you may do so in any reasonable manner, but not in any way that suggests the licensor endorses you or your use); (ii) no additional restrictions (you may not apply legal terms or technological measures that legally restrict others from doing anything the license permits).





# **Table of Contents**

	Executive Summary	vi
1	Introduction	7
2	Overview of training workshops	8
	2.1 Stakeholders' participation	9
	2.2 Summary of the feedback	
3	National sections on training workshops	12
	3.1 Regional Training workshops on energy efficiency financing – Bulgaria	12
	3.2 Regional Training workshops on energy efficiency financing – Czechia	16
	3.3 Regional Training workshops on energy efficiency financing – Spain	
	3.4 Regional Training workshops on energy efficiency financing – Germany	21
	3.5 Regional Training workshops on energy efficiency financing – Italy	
	3.6 Regional Training workshops on energy efficiency financing – Lithuania	
	3.7 Regional Training workshops on energy efficiency financing – Netherlands	
	3.8 Regional Training workshops on energy efficiency financing – Greece	





## **Executive Summary**

The D2.4 Report on Regional Training Workshops on Energy Efficiency Financing provides an overview and assessment of national trainings, tailored to the Standardised Triple-A Methodology, that were organised in each target country to confirm effective stakeholder engagement. The training workshops have ensured an exchange of knowledge and experience as well as a transfer of the project expertise to stimulate and increase the interest and participation of key stakeholders. The trainings have also facilitated a dialogue mechanism to share common tools and instruments on a national level when introducing energy efficiency investments.

The workshops were held in an online format as the restrictions on events with in-person participation were still in place in many of the targeted countries. The trainings took place between November 2021 and February 2022.

A detailed plan for the training courses was drafted by the task leader with contribution of project partners. Common training materials were developed and afterwards translated and modified by respective project partners to reflect local specifics and needs.

Some of the training participants have been already attracted to the project activities through the Capacity Building Webinars during which the information about future trainings was presented and interest in participation was raised among the stakeholders. In total, **353** stakeholders have participated in the Triple-A regional trainings, each training has involved from 14 up to 215 stakeholders.

In all countries more than two thirds of the participants have assessed the overall organisation of event as good or very good. In several workshops 100 % of participants were fully satisfied with the event. The trainings were perceived as very clear, understandable and useful for agents who want to develop their knowledge of energy efficiency projects and to test future projects through Triple-A Tools. According to the assessments, key stakeholders found that the Triple-A Tools and Database provided benefits to them, by building trust between energy efficiency investors and projects developers. Certain features of the tools and database however could be added or developed further. For example, not only energy savings, but also technologies and possibilities of generating energy could be reflected more explicitly in the Triple-A Tools.





## 1 Introduction

The one-day training workshops organised by respective project partners took place in Spain (CREARA), Italy (GFT), Lithuania (VIPA), Germany (JRC), Czech Republic (SEVEn), Greece (NTUA), the Netherlands (IEECP) and in Bulgaria (NTEF). The trainings included an introduction of the Triple-A methodology, key recommendations on the assessment process for energy efficiency investments (e.g. what type of projects are realistic and feasible in the country context), means of financing the projects in practice in the short or medium term, as well as an evaluation and verification of the results.

A standardised set of training materials was developed by the consortium and afterwards translated into national languages with respective modifications and adjustment to local specifics and needs. To assure the content and level of quality of the trainings, a train-the-trainers webinar took place before the trainings were implemented. Ad-hoc support by adelphi and SEVEn was also provided.

During the trainings, expertise on the following main topics was shared with the stakeholders:

- Risk assessment methods and risk mitigation strategies related to the financing of energy efficiency measures,
- ▲ Increasing the investment rates for energy efficiency projects,
- ▲ Available financial private and public funding schemes,
- Linking energy efficiency projects with appropriate funding mechanisms,
- ▲ Practical testing of the Standardised Triple-A Tools and Database.

The training sessions followed a standardised agenda, which was, if needed, modified or expanded by the respective national partners. The partners tried to bring into the training materials concepts and topics that have previously been proven successful according to their experience in professional training sessions.

The training agenda included presentation and introduction on risk assessment methods and risk mitigation strategies in the energy efficiency sector, demonstration and testing of the Triple-A Tools, presentation and discussion of the national opportunities for financing energy efficiency projects.

After the training sessions, feedback was gathered from the participants on the assessment of the overall organisation of the workshop, the degree to which participants' expectations were met, as well as what aspects of the training were deemed most valuable and to what extent their knowledge on financing energy efficiency has increased.

Originally, the trainings were to take place physically in each country in the spring of 2021; however, due to the travel limitations caused by the Covid pandemic they were postponed at first and subsequently modified to an online format to ensure their implementation. The change required recreating the content to some extent and further organisational adjustments were required to allow for the dissemination of training materials and support to country leads implementing the trainings.





# 2 Overview of training workshops

In this section an overview of the trainings on energy efficiency financing is given, followed by national sections on each workshop, providing more detailed information such as the agenda, speakers, collected feedback and speakers' remarks.

Table 1 gives an overview of the dates and timeslots of the workshops. A complete overview with information on each of the events, including the recordings per country, are also available on the project website.

Table 1: Triple-A regional trainings overview

Country	Date:
Netherlands	January 14, 2022 - 14:30 - 17:00
Czech Republic	November 4, 2021 – 9:30 – 12:00
Greece	November 25, 2021 - 13:00 – 15:30
Bulgaria	December 16, 2021 - 09:00 - 11:00
Spain	December 2, 2021 - 15:00 - 17:30
Lithuania	January 27, 2022 - 15:00 - 17:00
Italy	February 25, 2022 - 15:00 - 16:30
Germany	December 17, 2021 - 12:00 - 14:00

The duration of the training workshops ranged from 1,5 to 2,5 hours and they were divided, besides some national specific aspects, into three modules. The first module is dedicated to the risk assessment and mitigation strategies. It addresses the need for risk assessment, risk relevance for financing bodies, and identification of energy efficiency investments risks in different phases of the project. Furthermore, expertise on the assessment of identified risk factors and typology of risk mitigation strategies is shared with the participants.

The second module of the training is a practical demonstration of the Triple A tools, presented and supervised by a respective project partner. It explains objectives, outcomes, and user groups of the Triple A tools and database. The presentation of the Assess, Agree, and Assign tools, and a list of suitable energy efficiency projects prepared for financing is followed by an interactive demonstration, including the assessment of country specific projects, and a poll to capture first impressions from the stakeholders.

The third module addresses national aspects of financing energy efficiency projects. Project preparations in the national context, country specific financing opportunities, as well as other investment platforms to support project financing are discussed with stakeholders by the respective project partner and, in some cases, external experts.

After the training sessions, participants made valuable remarks on the functionalities of the tools, possible additions and suggested areas for applications where the tools can have a significant added value for the stakeholders.





## 2.1 Stakeholders' participation

A total of **353** persons participated in the Triple-A regional training workshops. A small number of participants, unfortunately, left the workshops before their end; they are not included in the total number.

A full participant breakdown per country (participants by stakeholder category) is provided in table 2.

Most of the participants are assigned category 'E – Other'; this is due to the large number of stakeholders from Greece, for whom it was not possible to define a project category. These stakeholders are technology suppliers, property evaluators, real estate agents, representatives of technical chambers, notaries, individuals from associations (e.g. architects, engineers), media and NGOs, who also form a part of the projects intended target group. Besides these exceptions, most of the participants came from categories 'A - Financing bodies' and 'B - Companies / Project developers', which were the trainings intended target groups.

Table 2: Per country overview of the outreach, uptake, and participation in the Triple-A regional trainings across the various stakeholder types

	BG	CZ	DE	GR	IT	LI	NL	ES	TOTAL
Total participants:	14	23	16	215	18	29	14	24	353
Total No-response/declined	n/a	n/a	14	107	n/a	n/a	9	n/a	130
Total invited or registered:	14	23	30	322	18	29	23	24	483
Total views ex-post (recordings)	19	62	24	107	<i>57</i>	15	-	-	284
Type:									
A - Financing bodies	3	11	6	18	2	18	4	13	75
No-response / Declined	n/a	n/a	n/a	12	n/a	n/a	n/a	n/a	12
Invited:	3	11	6	30	2	18	4	13	87
B - Companies / Project developers	5	6	7	17	16	1	5	8	65
No-response / Declined	n/a	n/a	n/a	11	n/a	n/a	n/a	n/a	11
_Invited:	5	6	7	<i>2</i> 8	16	1	5	8	76
C - Policy makers and policy support									
institutes	0	3	0	5	0	10	4	2	24
No-response / Declined	n/a	n/a	n/a	3	n/a	n/a	n/a	n/a	3
Invited:	n/a	3	n/a	8	n/a	10	4	2	27
D - Researchers and academia in business									
and techno – economic fields	0	3	1	9	0	0	1	0	14
No-response / Declined	n/a	n/a	n/a	13	n/a	n/a	n/a	n/a	13
Invited:	n/a	3	1	22	n/a	n/a	1	n/a	27
E - Other	6	0	2	166	0	0	0	1	175
No-response / Declined	n/a	n/a	n/a	68	n/a	n/a	n/a	n/a	68
Invited:	6	n/a	2	234	n/a	n/a	n/a	1	243

Initially, the Regional Training Workshops were planned as physical one day events taking place in each country. Covid restrictions had changed that. Trainings were, nonetheless, transformed into an on-line form and offered to stakeholders in late 2021 – early 2022, six months after the webinar series that had taken place in spring 2021. Adaptation to on-line format has been successful. By then, webinar had





become the new norm. However, by late 2021, the second covid winter, omnipresent screen fatigue was also evident.

With most of the events in any sector going on-line, the offering of webinars and similar meetings was immense. Therefore, participation rate dropped compared to pre-covid physical meetings levels. Although the total figures of participants of all the trainings achieved set target (i.e. 20-30 x 8 countries including 10 from financial community per country), the quotas have not been filled per country.

On the other hand, on-line events gave the organizers easily approachable tool to make quality recordings and making the content widely available. Thus, six out of eight project countries have posted the recordings on YouTube achieving additional 284 views. Obviously, only totals are available and specific stakeholder categories cannot be distinguished. One in five live participants were financiers nonetheless. If this share holds with the ex post views, it would mean around additional 55 category A stakeholders. Needless to say, recordings were advertised to financiers preferentially, so the share might be even higher.

Figure 1 gives an overview of the share of the stakeholder categories among the participants of the training workshops.

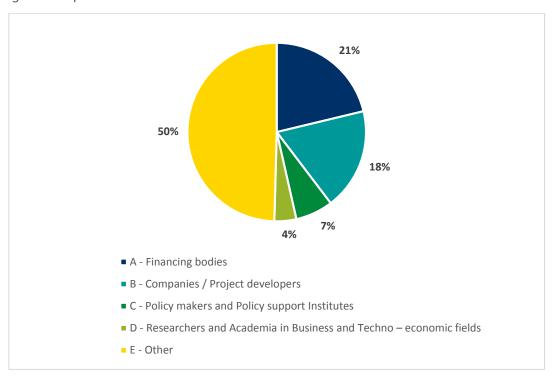


Figure 1. Participation in the Triple-A regional trainings across the various stakeholder types





## 2.2 Summary of the feedback

This section summarises the feedback received from the stakeholders that participated in the training workshops. All participants were asked for feedback through a short questionnaire at the end of the training sessions.

In general, in all countries more than two thirds of the participants have assessed the overall organisation of event as *good* or *very good*. In several workshops 100 % of participants were fully satisfied with the event.

As for the online format of the events, a non-binding time form of workshop would be more suitable for some attendees, so they can come back to the training whenever it is convenient for them, and not in a fixed schedule, due to their professional commitments. Unfortunately, it was not technically possible due to recording of the workshops. Apart from this, the trainings were perceived as very clear, understandable and useful for agents who want to develop their knowledge of energy efficiency projects and to test future projects through Triple-A Tools. According to the assessments, key stakeholders found that the Triple-A Tools and Database provided benefits to them, by building trust between energy efficiency investors and projects developers.

Certain features of the tools and database however could be added or developed further. For example, not only energy savings, but also technologies and possibilities of generating energy could be reflected more explicitly in the Triple-A Tools.

The "Assign" Tool could bring more benefits to the stakeholders by introducing an option to incorporate additional financial instruments and similar mechanisms to the tool (beyond those already included). Furthermore, adding more detail and characteristics and thus expanding the information on involved financing bodies were suggested, to make the tools more appealing and reliable for companies to upload data to the platform. Clearer information on timelines and the potential to track projects once included in the tool were also suggested.

A criterion reflecting the sustainability of the projects could be made more explicit in the tools and database. In addition, the data behind the tools leading to calculation of the results could be more transparent and clearer, for example, for the calculation of the risk percentages given in the tool.

In most of the countries, the objectives of more than 50 % of the stakeholders were met *completely* or *fairly well* by the training workshop. The objective of participants was, in most cases, to get knowledge on energy efficiency financing or on the development of energy efficiency projects. Most of the participants in the target countries have indicated information on the national policies and available private and public funding schemes on the national level as the most interesting or valuable aspect of the trainings.

More details on the stakeholder feedback collected per country are provided in the national sections below.





# 3 National sections on training workshops

# 3.1 Regional Training workshops on energy efficiency financing – Bulgaria

Date: 16.12.2021







#### Link to the main webinar event page(s) with information:

(Triple-A)aaa-h2020.eu | Triple-A Training Workshops on energy efficiency financing - Bulgaria

**Approx. webinar duration:** 2 hours 00 minutes

# of attendees at the webinar: 13 (optional: 11 registered)

#### **General description / introduction of the webinar:**

Web-based tools for preliminary evaluation of project ideas for energy efficiency, saving time and efforts in forming a portfolio of promising projects.

Practical use of Web-based Triple A tools for evaluation of energy efficiency projects in Bulgaria - The aim of the webinar is to share the accumulated experience about the web-based "Triple A" tools for evaluation of energy efficiency projects, which are at an early stage of implementation. Attention will also be paid to the possibilities for linking these projects with appropriate financial mechanisms.

This webinar focuses on the following topics:

- Risks related to energy efficiency projects and mitigation strategies.
- Online-based Triple-A Tools for evaluating energy efficiency projects (Assess Tool, Agree Tool).
- Linking energy efficiency projects with appropriate funding mechanisms ("Assign" tool).





The webinar is held through the Zoom platform

#### Host(s) / Guest-speaker(s):

1. Ivaylo Tzekov (NTEF)

#### **Overall Programme:**

\*Timeslots are an indication, actual schedule will differ

Time (CET)	Topic	Who:
08:45-8:55	Walk-in & Technology check	NTEF team
9:00-9:10	Introduction	Host (NTEF)
9:10 – 9:40	Session 1 - risks for EE projects, mitigation strategies, Triple-A Web-based Database on energy efficiency financing	Ivaylo Tzekov
9:40 – 10:10	Session 2 – Triple A tools: Assess & Agree	Ivaylo Tzekov
10:10 – 10:40	Session 3 - Triple A tools: Assign	Ivaylo Tzekov
10:40 – 11:00	Q&A	All Participants

#### Feedback:

- When considering the risks, more attention should be paid to the time factor. It often takes so long from the energy audit to the financing decision that the energy audit is outdated. (Need of updates).
- Comments on the Agree tool strengthening the role of the tool can be done by adding a
  project evaluation section in terms of the level of Renewable Energy Sources used (solar
  installations, heat pumps), as well as implementing comprehensive solutions for energy
  management (for the building sector). Thus, qualitative indicators are added to quantitative
  evaluation criteria.
- There must be a possibility to upgrade the Assign tool with other financial mechanisms.

#### Speaker personal remarks on the webinar:

• The "Assign" Tool has the potential to be improved through the addition of new financial instruments for financing EE projects.



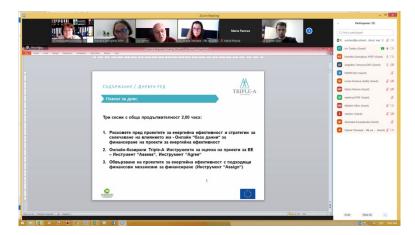


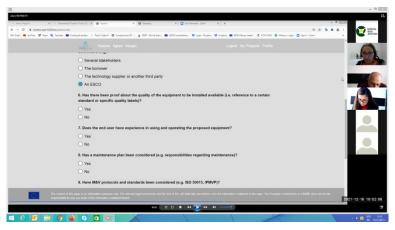
#### Photo's / media







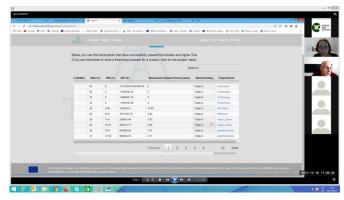


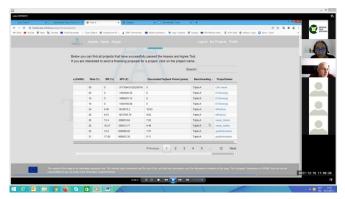












#### Feedback / Summary prepared by:

#### **NTEF**

1574 Sofia,

67B "Shipchenski prohod" Blvd.

www.ecofund-bg.org

www.myclimate.bg

tel.: +359/2/973-36-37

Fax: +359/2/973-38-18

itzekov@ecofund-bg.org

ecofund@ecofund-bg.org

myclimate@ecofund-bg.org





# 3.2 Regional Training workshops on energy efficiency financing – Czechia

Date: 4.11.2021

Link to the main webinar event page(s) with information:

<u>Triple-A Training Workshops on Energy Efficiency Financing in The Czech Republic | Triple-A (aaa-h2020.eu)</u>

Approx. webinar duration: 2 hours 30 minutes

# of attendees at the webinar: 23, (of them 11 category A), record views: 52

#### General description / introduction of the webinar:

The **Triple-A tool** are based on extensive research on risks, economic barriers and the regulatory context specific to the development and financing of energy efficiency projects. The tools enable matching specific project proposals with individual financing offers via green bonds and other financial instruments.

The event will take place online on November 4<sup>th</sup> from 9:30 to 11:59 AM. There is an online registration form.

The training will be opened by a presentation titled "Risk mitigation of EE projects: Greek experience" by **Dr. Yannis Konsolas**, Senior Manager at the Development & Sustainable Banking and Bank Relations Unit of Piraeus Bank, Greece.

You may also look forward to a presentation on the current status of the new programme period by **Mr. Miroslav Honzík**, administrator of the new OP TAK programme at the Ministry of Industry and Trade.

Dr. Konsolas will present in English. The rest of the meeting will be carried out in Czech.

#### **Host(s) / guest-speaker(s):**

- 1. Yannis Konsolas, Piraeus Bank
- 2. Miroslav Honzík, Czech Ministry of Industry and Trade (MIT)

#### **Overall Programme:**

Time	Topic	Speaker
09:30	Introduction	Jiří Karásek, SEVEn
09:45	5 RISK MITIGATION OF EE PROJECTS: THE GREEK EXPERIENCE	
10:15	Triple-A Tool and Database interactive training session	Václav Šebek, SEVEn
11:00	Financing of energy saving projects in the Czech Republic – Setting up Operational Programme Technology, Application, Competitiveness	Miroslav Honzík, MIT





#### Feedback:

- Participants appreciated an opportunity to comment on the set up of the key Operational Programme supporting EE in industry and commercial sector.
- Trilple-A tool was seen as a potentially beneficial instrument. However, for financial stakeholders it has only indicative value.
- Web interface should be debugged and user experience improved.
- Database was seen as useful, more so when filled with more data.

#### Speaker personal remarks on the webinar:

- Live physical session (impossible due to pandemic) would serve the purpose better.
- Participants appreciated interaction with the Ministry for which they usually do not have many opportunities.
- Exchange with the representative of the Greek financial sector proved insightful.

#### Photo's / media



#### Feedback / summary prepared by:

Václav Šebek (SEVEn, vaclav.sebek@svn.cz)





# 3.3 Regional Training workshops on energy efficiency financing – Spain

Date: 2.12.2021



Link to the main webinar event page(s) with information:

Triple A web-link: Triple-A Regional Training Workshop in Spain | Triple-A (aaa-h2020.eu)

Registration link: <a href="https://register.gotowebinar.com/register/2373844924012527628">https://register.gotowebinar.com/register/2373844924012527628</a>

**Approx. webinar duration:** 1 hour 30 minutes

# of attendees at the webinar: 24

#### **General description / introduction of the webinar:**

The Spanish workshop "**Training on the Framework of Triple-A Financial Evaluation**" was organised by CREARA on the 2nd December 2021. The objective of this training workshop was to present the project assessment process and the Tools developed within the framework of the Triple-A project, in order to facilitate the financing of energy efficiency investments in Europe.

This session was accompanied by a presentation of risk assessment methods and risk mitigation strategies related to the financing of energy efficiency measures. In addition, a live and interactive demonstration of the Triple-A Tools was undertaken.

To conclude with, an open debate on the current situation of the energy efficiency sector at national and international level took place.

The Agenda was the following:

- 1. Presentation and introduction on risk assessment methods and risk mitigation strategies in energy efficiency sector.
- 2. Demonstration and testing of the Triple-A Tools.
- 3. Conclusions and debates about the national situation in energy efficiency sector.





#### Host(s) / guest-speaker(s):

- 1. Ruth Domínguez (CREARA) Presenter
- 2. Adrián Cañamares (CREARA) Presenter

#### **Overall programme:**

\*Timeslots are an indication, actual schedule will differ

Time	Topic	Who:
15:55-16:00	Walk-in & Technology check	All
16:00-16:05	Introduction	Ruth Dominguez
16:05-16:20	Evaluation and Risk Mitigation Methods	Adrián Cañamares
16:20-17.00	Triple A Tool Demonstration	Ruth Domínguez
17.00-17.15	Sector overview and National status	Adrián Cañamares
17.15-17.20	Poll	Adrián Cañamares
17.20-17.30	Conclusions and Wrap-up	Ruth Domínguez

#### Feedback:

- There is interest in the topic from different types of stakeholders and professional backgrounds
- Additional workshops were requested to gather more points of view from the different parties and create discussion forums about this topic
- It was suggested to include specific details about the type of potential financing bodies interested in the use of the tool (investment funds, banks, etc...), as it demands a great effort to find this information and it would make the tool more appealing and reliable for the companies
- Clearer information on the timelines and potential tracking of the projects once included in the Triple A tool was suggested

#### Speaker personal remarks on the webinar:

- The format of training is preferred as time non-binding instead of live, so attendees can fulfill the testing whenever is convenient for them and not in a fixed schedule
- The 90 min length seems to be appropriate for this type of event in the Spanish market
- It seems to be a good moment for this type of initiative as there was interest from the audience to know more about the options they could have





• There is still a lot of misinformation about this topic and a general appetite to get to know more about this topic.

#### Photo's / media



#### Feedback / summary prepared by:

Ruth Dominguez Sanchez, CREARA, <a href="mailto:ruth.dominguez@creara.es">ruth.dominguez@creara.es</a>
Adrián Cañamares, CREARA, <a href="mailto:acc@creara.es">acc@creara.es</a>





# 3.4 Regional Training workshops on energy efficiency financing – Germany

Title: Step-by step Training in the Triple-A Tools for Energy Efficiency Projects

Date: 17.12.2021







Link to the main workshop event page(s) with information:

**Eventbrite**: https://www.eventbrite.co.uk/e/step-by-step-training-in-the-triple-a-tools-for-energy-efficiency-projects-tickets-220788322817

Approx. workshop duration: 100-110 min

**16** attendees at the workshop: 20 registered, 3 no-show, record views: 16 views), sending invitations to approx. 30 possible stakeholders (not enough response).

**General description / introduction of the workshop**:

**Invitation:** 

Title: Step-by step Training in the Triple-A Tools for Energy Efficiency Projects.

Date/ Time: 17/12/2021, 12:00-14:00 CET

**Registration link:** <a href="https://www.eventbrite.co.uk/e/step-by-step-training-in-the-triple-a-tools-for-energy-efficiency-projects-tickets-220788322817">https://www.eventbrite.co.uk/e/step-by-step-training-in-the-triple-a-tools-for-energy-efficiency-projects-tickets-220788322817</a>

The Triple-A tool is based on extensive research on the risks, barriers, economic and regulatory framework specific to the development and financing of energy efficiency projects. The tool allows for the matching of specific project proposals with individual financing offers through green bonds and other financial instruments.

A practical testing of the Standardized Triple-A Tools and Database will be also implemented during the event, in order to validate their use and results and discuss their aspects with relevant stakeholders through a live interactive session. The Triple-A Tools and Database may provide added value to the respective stakeholders, building trust between energy efficiency investors and projects developers.





You will learn about risk assessment and mitigation methods specific to energy efficiency projects. Furthermore, the online tool and related <u>database</u> of available projects will be presented and you will have the chance to try and test the tool in real time under the supervision of the project team. In the end, your local partner will discuss the national context of energy efficiency projects in your country, including financing opportunities.

The training consists of three sections and the total duration will be 2 hours. Please find below the provisional agenda):

- Opening, sound check (30 min before start)
- Session 1 (35 min)
  - o Triple-A approach recap (15 min)
  - o **EE project risks and mitigation strategies** (15 min)
  - o Break (5 min)
- Session 2 (50 min)
  - o Interactive Triple-A online tool training for assessing EE project feasibility (45 min)
  - o Break (5 min)
- Session 3 (30 min)
  - National context of EE projects
  - Financing opportunities
- Discussion

#### Host(s) / guest-speaker(s):

- 1. Konstantina Tripodi (JRC Presenter)
- 2. Estella Geiseler (guest speaker, adelphi, Germany)

#### **Overall programme:**

Time	Item	
12:00	Opening the training	
12:05	Session 1: EE projects risk mitigation	
	Triple A	
	Intro to Triple-A, Triple-A methodology Presentation	
	3 steps (Assess, Agree, Assign)	
	Case studies (8 countries)	





	Poll on the participants' background Interactive
	EE project sectors and measures Presentation
	Risk Mitigation
	EE risks and their relevance Presentation
	The need for risk assessment
	Risk relevance for financing bodies
	<ul> <li>Identification of EE investments risks (in different phases of the project, different risk may occur)</li> </ul>
	<ul> <li>Financing specific risks (Risks related to EE projects and financing)</li> <li>Presentation</li> </ul>
	<ul> <li>Risk assessment of the identified risk factors (qualitative and quantitative approach)</li> </ul>
	Risk mitigation strategies Presentation
	Typology of strategies
(5 min)	Break
12:30	Session 2: Triple-A tools ( Estella Geiseler ,Adelphi Germany)
	The Tool and the Database
	Introduction – Objectives, outcomes, and user groups/beneficiaries
	Explaining the tool Presentation
	Assess tool
	Agree tool
	Assign tool
	List of suitable EE projects prepared for financing
	Testing the tool Interactive
	Assessing few country specific projects
	Poll – first impressions Interactive
(5 min)	Break
13:15	Session 3: Preparation of the EE and RES projects, nationally oriented topics& Q&A
	Setting the scene Presentation
	• EU initiatives (taxonomy, sustainable finance strategy, EUGBS, etc.) → lots of financing available





	<ul> <li>Legislation (EE directive, Energy Performance of Buildings Directive, country specific legislation)</li> </ul>
	Project preparations in the national context Presentation, discussion
	Country specific financing opportunities Presentation
	Other investment platforms to support project financing
	Nationally oriented topics Presentation, discussion
	Q&A Interactive
13:45	Wrap up, closing, exit poll (feedback)

#### Feedback:

- The training was very clear, understandable and useful for someone who wants to develop his knowledge of energy efficiency projects and to test his possible Triple-A Projects
- Some questions were about the sustainability of the projects, whether the tools are for selfassessment or for sharing with external stakeholders and regarding the data behind the tool in order to calculate these numbers and give feedback as triple A projects, reservations, rejections.
- A participant with a particular interest in Triple-A suggested collaboration with the INFINITECH project, which is not an energy-related project BUT suggested exploring the possibility of a joint risk assessment workshop with the INFINITECH Project to be held in the near future.

#### Speaker personal remarks on the workshop:

- A practical demonstration of the Standardized Triple-A Tools and Database was implemented
  during the event, in order to validate their use and results and discuss their aspects with relevant
  stakeholders through a live interactive session. The Triple-A Tools and Database may provide
  added value to the respective stakeholders, building trust between energy efficiency investors
  and projects developers.
- Invitations sent to categories of companies such as A Financing bodies, B Companies / Project developers, C - Policy makers and Policy support Institutes, D - Researchers and Academia in Business and Techno – economic fields and E - Other.
- Active involvement of the participants

#### Poll feedback

The poll questions were sent to the participants after the training. The following responses were received (8 participants provided answers).

**Question 1:** How do you rate the overall meeting' organization (quality of the moderation etc.)?

Question 2: What were your objectives for this meeting?

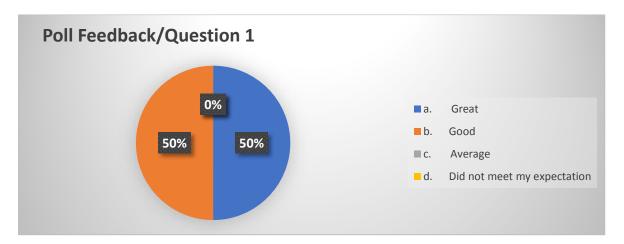
**Question 3:** Did the meeting reach your objectives?

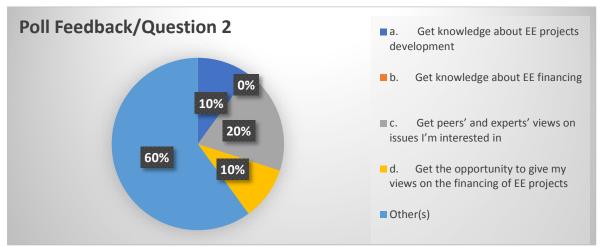
Question 4: What aspects of this dialogue meeting were the most valuable for you?

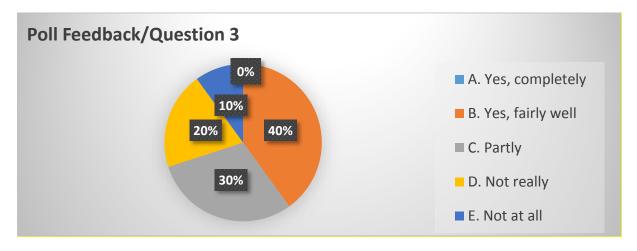
Question 5: Did the training today increase your knowledge on the subject of financing EE?





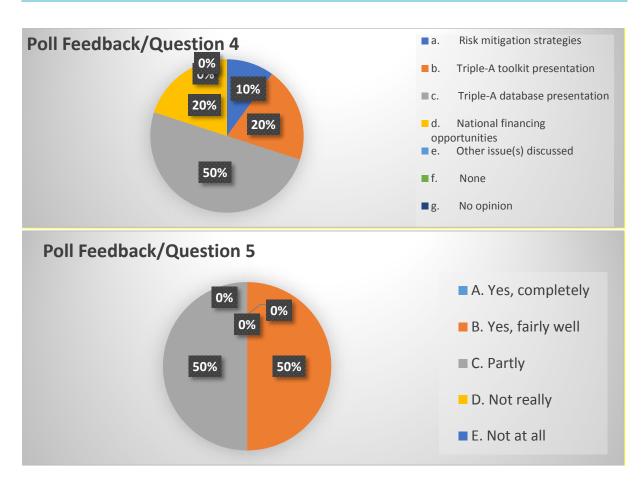












#### Media:

JRC Capital Management GmbH
@JRC\_Capital

Step-by step Training
Triple-A Tools for Energy Efficiency Projects

17.12.2012 12am-2pm CET eventbrite.co.uk/e/step-by-step... #AAA2021 #Europe #Energiewende



2:28 nachm. · 8. Dez. 2021 · Twitter Web App

https://twitter.com/JRC Capital/status/1468573089680273411?s=20







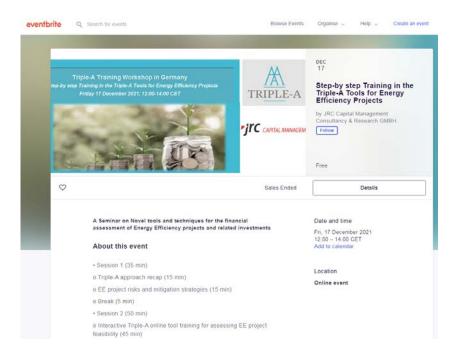
#### https://www.linkedin.com/feed/update/urn:li:activity:6874339189039751168



https://www.xing.com/pages/jrccapitalmanagementconsultancy-researchgmbh

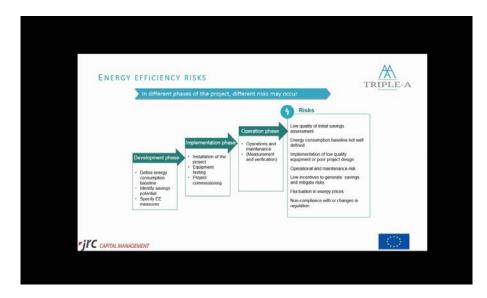






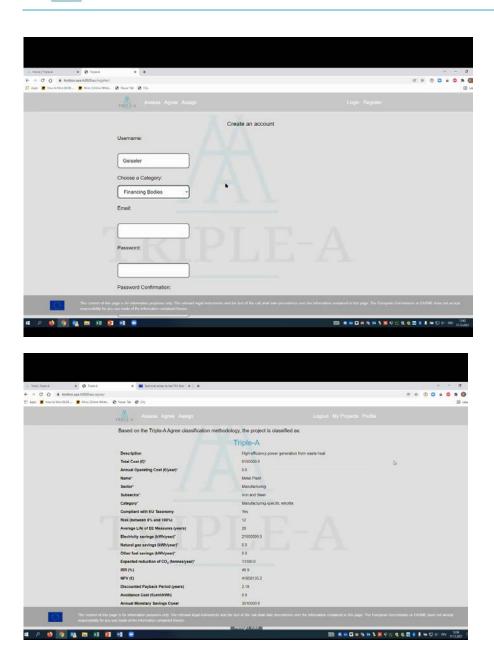
 $\frac{\text{https://www.eventbrite.co.uk/e/step-by-step-training-in-the-triple-a-tools-for-energy-efficiency-projects-tickets-220788322817}{\text{tickets-220788322817}}$ 

#### **Photos:**









#### Feedback / summary prepared by:

Konstantina Tripodi \_ktripodi@jrconline.com (JRC)





# 3.5 Regional Training workshops on energy efficiency financing – Italy

Date: 25.2.2022





GFT ■

#### Link to the main webinar event page(s) with information:

Triple-A Regional Training Workshop in Italy | Triple-A (aaa-h2020.eu)

Register: here

**Approx. webinar duration:** 1 hour 30 minutes

# of attendees at the webinar: 18

#### **General description / introduction of the webinar:**

Valutazione e finanziamento di progetti di efficientamento energetico ("Evaluation and financing of energy efficiency projects")

Energy efficiency financing is considered of outmost importance for the achievement of the EU's energy and climate objectives. However, it remains a challenge how to identify which investments can foster sustainable growth, while also having the capacity to meet their commitments from the first stages of investments generation.

This is the main focus of the discussion that took place during the Italian Regional Training Workshop "Valutazione e finanziamento di progetti di efficientamento energetico", which was organised on Friday 25th February 2022 at 15.00 CET, having a duration of 90', by GFT Italy and within the framework of the <a href="Triple-A: "Enhancing at an Early Stage the Investment Value Chain of Energy Efficiency Projects"</a>.





During the session the following topics have been addressed:

- The Triple-A approach and the risk mitigation strategies for assessing potential EE investments.
- Live demonstration of the Triple-A tools for the assessment and financing of EE projects.
- An overview of the national context in the EE sector, including financing opportunities.

The workshop was organized by GFT with the support of Goto-webinar as method of hosting. The marketing approach taken involved the following strategies: different posts on GFT Linked-in (also with sponsored posts), Twitter and Facebook profiles, direct invitation to GFT customers (mostly banks) identified as potentially interested in the topics of the event, dissemination through GFT newsletter, and finally with posts on the Triple-A web site and social media profiles. Furthermore, for marketing reasons, the workshop has been advertised as a webinar by GFT (web site and social media profiles).

#### Host(s) / guest-speaker(s):

Maurizio Megliola (GFT)



Tommaso Zerbi (STAM)



#### **Overall programme:**

Session 1: Triple-A presentation and Demonstration		
15:00 – 15:15	Triple-A project approach, Maurizio Megliola, GFT	
15:15 – 15:30	EE projects Risks Mitigation Strategies, Maurizio Megliola, GFT	
15:30 – 15:50	Demonstration of Triple-A online tool/database training for assessing EE project feasibility, Maurizio Megliola, GFT	
15:50 – 16:10	Financing EE projects at the national level, Tommaso Zerbi, STAM	





Session 2: Open Discussion and Stakeholders Feedback	
16:10 – 16:20	Open Questions and Answers Session (Questions from the Audience)
16:20 – 16:25	Guided Feedback – Questionnaire Filling (All Participants)
16:25 – 16:30	Meeting Closure & Conclusions

#### Feedback:

The first session of the workshop was dedicated to the Triple-A project presentation and approach, with a central part for the Live Training on Energy Efficiency Financing Assessment Triple-A Tools (Standardised Toolbox and Web Database) and a final slot about the Financing of EE projects at the national level.

Some recommendations related to the relation between Developers and Financial Institutions during a project life cycle have been highlighted, such as:

- Developers and financial institutions often do not speak the same language and it is vitally
  important to engage and establish a common language at the beginning of, or prior to, the
  commencement of project development.
- Financial institutions should work with developers to communicate their process, define inputs and lending/investment criteria as early as possible in the project life cycle.

Special attention was given to the risk relevance for financing bodies, underlining when EE risk assessment becomes relevant for financing bodies, more precisely: when the EE investment impacts the borrower's repayment capacity, when energy cost savings should be used as collateral, when the borrower's business model depends on EE values and risks, and when it enables access to sources of green finance.

About the National Context in EE financing, it was highlighted that, compared to some of the governments of the other countries in Triple-A, the Italian government is recently starting to pay more attention to renewable energy and energy efficiency. With the launch of the Next Generation EU (NGEU) program in 2020 (better known in Italy as the Recovery Fund), the EU has provided a huge amount of financial resources to accelerate growth. These resources are used by the Italian government within the PNRR (National Recovery and Resilience Plan) to provide financial aid to entities interested in a green and sustainable transition.

An overview of the Italian regulation in Energy Efficiency was discussed, highlighting some important points related to Energy Efficiency policies and tax deductions.

In particular, the Budget Law 2020 extended tax deductions for energy requalification of existing buildings (Ecobonus) and fiscal deductions for building renovations (Bonus Casa)

Also, to give an important boost to the economy following the SarsCoV-2 pandemic, Law Decree 34/2020 raised the tax deduction rate for some energy efficiency and anti-seismic interventions to 110% of the expenditure incurred (Superbonus).





As far as the support programmes and funding sources in Italy, there was a discussion about the subsidy scheme's fostering sustainable investments and energy transition.

In this aspect, it was underlined that loans at a subsidized rate of 200 million euros were announced under the Kyoto fund for the energy upgrading of school buildings, sports facilities, and publicly owned health facilities. Energy efficiency interventions such as the replacement of systems, the installation of heat pumps, and the construction of the thermal coat are eligible for financing. In addition, the Italian National Recovery and Resilience Plan (PNRR) has a dedicated fund, to which REACT-EU funds are added, along with a complementary national fund. Finally, to increase the energy efficiency the Energy efficiency National Fund has been adopted. The fund has a budget of € 310 MLN and supports energy efficiency investments on buildings, plants, and production processes (district heating and cooling networks, cogeneration and trigeneration plants).

#### Other feedback:

- All the attendants found the presentations very interesting, with a very lot of useful information clearly presented and discussed in about one hour and half.
- The duration is considered optimal.
- All the attendees expressed an interest in following the Triple-A project's results and check for more details on the web site.
- Question about Triple-A Tools: In the Assign phase, has the financing proposal from a Financing Body to a Project Developer legal value?
- Question about Triple-A Tools: How is sensitive data of a project managed by the Triple-A Tools?

#### Speaker personal remarks on the webinar:

- From the technical point of view, everything went fine. Goto-webinar (the webinar platform adopted by GFT) is a good solution for hosting a meeting, covering all the aspects from the registration of attendants to the broadcasting of the event, and providing surveys and statistics. No issue during the whole duration of the event.
- The workshop was held in Italian, though the information on the slides was in English. No negative comment were received about this point.
- Registered users have received a copy of the presentation after the event was finished.
- The number of participants from the financing community was not as expected. However, the meeting has been recorded and it will be further exploited "on-demand" through the recording that will be published on the project media channels so that many more views will be reached.
- In particular, the Financial Bodies contacted both directly and on Linked-in will be provided with the presentation and the link to the recorded training meeting.





#### Photo's / media



Tomorrow, Feb 25 | 15.00 CET, the Triple-A Italian Training Workshop "Valutazione e finanziamento di progetti di efficientamento energetico" will be conducted.

Read more and register here -> aaa-h2020.eu/regional-train... #energy\_efficiency #research #workshop #H2020

Traduci il Tweet

#H2020 AAA



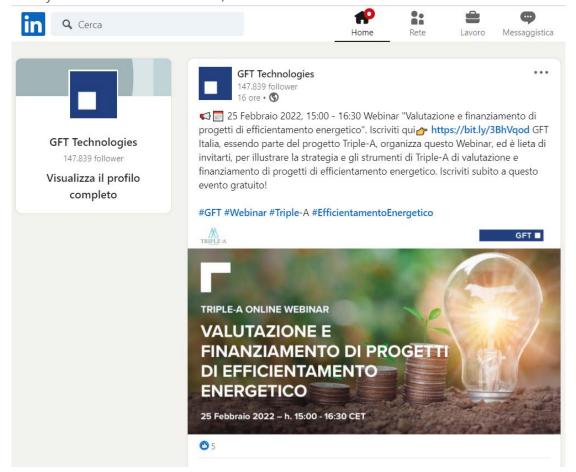




#### **Banner for Triple-A web site:**



**Post on GFT Linkedin platform** (https://www.linkedin.com/posts/gft-group\_gft-webinar-triple-activity-6899125117293617152-IJZs)







#### **Announcement on the GFT newsletter:**

le tue osservazioni nel form dedicato!

Vai alla pagina

Scopri di più nella pagina dedicata sul NFY. Scopri di più Green Pass per poter accedere agli uffici di Gft.

Scopri di più

## **Eventi**



# #webinar Partecipa al webinar "Valutazione e finanziamento di progetti di efficientamento energetico" organizzato da GFT Italia nel contesto del progetto Horizon2020 Triple-A. Iscriviti subito, è gratuito!

Iscriviti

## Certificazioni



**aws** certified





#### **Post on GFT Twitter platform**

(https://twitter.com/gft\_it/status/1494605152522801153?s=20&t=kiWVf1rz2rttkmVHT8Zh9w):



10:30 AM · 18 feb 2022 · Sendible



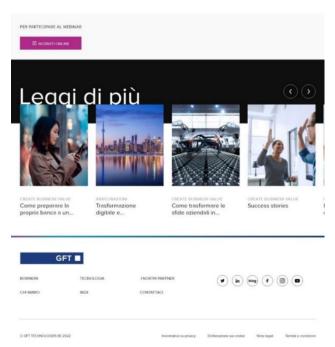


#### Post on GFT web site (https://t.co/an31AypTOl):



#### Partecipa gratuitamente al webinar

## Session 2: Open Discussion and Stateholders Feedback 1500 — 1520 Open Questions and Answers Session (Questions from the Audience) 1520— 1522 Oscillation (Session Session (Session Session (Session Session Session







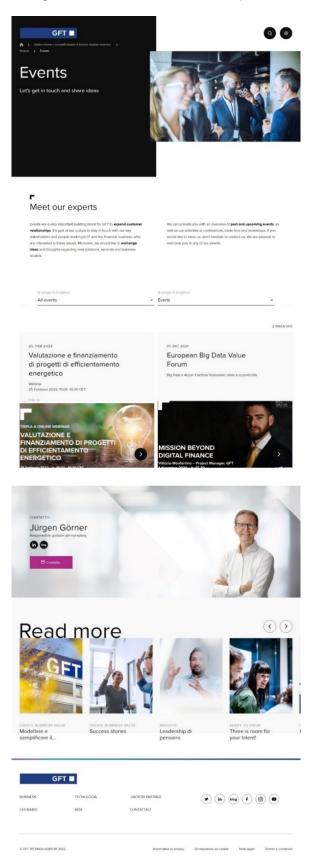
Post on GFT Facebook profile (https://www.facebook.com/GFTItalia):







### **GFT events page** (<u>https://www.gft.com/it/it/about-us/news/events</u>):







#### Screenshot taken from the Session 1 of the Workshop:



#### Screenshot taken from the Session 1 of the Workshop:







#### Screenshot taken from the Session 1 of the Workshop:



#### Feedback / summary prepared by:

Maurizio Megliola (GFT), maurizio.megliola@gft.com





## 3.6 Regional Training workshops on energy efficiency financing – Lithuania

Date: 27.1.2022



**Approx. webinar duration:** 2 hours 00 minutes

# of attendees at the webinar: 33

#### **General description / introduction of the webinar:**

Training workshop on Energy Efficiency Financing Assessment Tools presenting *Triple-A* financing method was intended to financial institutions and other entities related to the implementation of energy efficiency projects. The following topics were intended to be covered during the training workshop: introduction of *Triple A* assessment tools, key recommendations to assessment process on what energy efficiency investments are realistic and feasible in the country context, means of financing the projects in practise in the short or medium term, financing methods and approaches, evaluation and verification of the results.

The targeted audience was approached by disseminating invitations by e-mail to participate in the online event by means of MS Teams. In the invitation, the targeted audience was introduced to the fact that the Triple-A Training workshop on Energy Efficiency Financing Assessment Tools presenting Triple-A financing methods was developed during the implementation of the project "Enhancing at an Early Stage the Investment Value Chain of Energy Efficiency Projects" funded by the EU Framework Programme for Research and Innovation Horizon 2020 where VIPA is participating as a project partner.

#### Host(s) / guest-speaker(s):

Justinas Bučys, Director, Business Development, VIPA





### **Overall programme:**

Time	Topic	Who:
15:00-15:30	EE projects risk mitigation	Justinas Bučys
15:30-16:30	Triple-A Tools and Database	Justinas Bučys
16:30-17:00	General EE Context	Justinas Bučys

#### Feedback:

The table presenting the results of the training participants questionnaire poll:

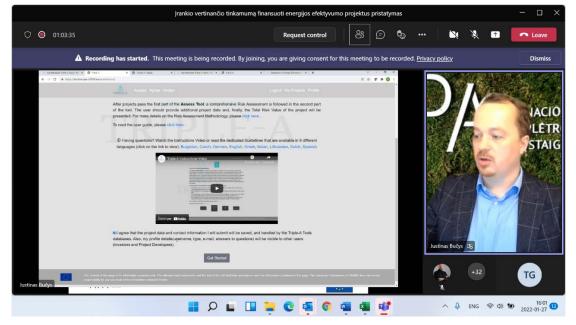
QUESTION / ANSWER	
1. How do you rate the overall meeting' organization (quality of the moderation etc.)? (single choice)	
a. Great	63
b. Good	12
c. Average	25
d. Did not meet my expectation	-
2. What were your objectives for this meeting? (multiple choice)	
a. Get knowledge about EE projects development	36
b. Get knowledge about EE financing	55
c. Get peers' and experts' views on issues I'm interested in	9
d. Get the opportunity to give my views on the financing of EE projects	-
3. Did the meeting reach your objectives? (single choice)	
a. Yes, completely	26
b. Yes, fairly well	37
c. Partly	37
d. Not really	-
e. Not at all	-
4. How do you rate the Triple-A Energy Efficiency evaluation tool? (single choice)	
Very useful	38
Fairly useful	12
May be sometimes useful	50
Not very useful	-
Completely unuseful	-





#### Photo's / media





Link to the public relations release on VIPA website:

https://www.vipa.lt/triple-a-irankis/

#### Feedback / summary prepared by:

Tomas Gavenas, VIPA, tomas.gavenas@vipa.lt





# 3.7 Regional Training workshops on energy efficiency financing – Netherlands

Date: 14.1.2022 - 14:30 - 17:00



#### Link to the main webinar event page(s) with information:

https://aaa-h2020.eu/regional-training-workshop

**Approx. webinar duration:** 2 hours 30 minutes

# of attendees at the webinar: 14 (23 registered; 5 no-show, 4 left early)

#### **General description / introduction of the webinar:**

<u>Triple-A</u> partner <u>IEECP</u> together with its sister projects <u>ICCEE</u> and <u>StreamSAVE</u> are pleased to announce the training on "<u>Energy Efficiency Financing Assessment Tools</u>" to be held in the Dutch Language on the 14<sup>th</sup> of January 2022. The training is held in 8 European countries, namely Bulgaria, Czech Republic, Germany, Greece, Italy, Lithuania, Spain and the Netherlands.

The aim of the training is to present the <u>online assessment tool</u> developed and utilised within the Triple-A project to facilitate the financing of energy efficiency investments in the European Union.

You will learn about risk assessment and mitigation methods specific to energy efficiency projects. Furthermore, the online tool and related <u>database</u> of available projects are presented followed by a discussion on the national context of the most prominent policies relating to energy efficiency projects, including their financing opportunities.

The training consists of three sections and the total duration will be approx. 2 hours, with room for discussion afterward.





Please find below the agenda:

- Opening, sound check and small talk (15 min before start)
- Session 1 (45 min)
  - IEECP, Triple-A and it's related sister projects ICCEE & StreamSAVE in short (15 min)
  - **EE project risks and mitigation strategies** (25 min)
  - Break (5 min)
- Session 2 (55 min)
  - Triple-A online tools for assessing EE project feasibility (45 min)
  - Break (10 min)
  - Session 3 (30 min)
- National context and policies of EE projects and underlying financing opportunities (30 min)
- Discussion & wrap-up (15 min)
  - Virtual 'Borrel'

**Hosting method:** Open MS Teams Meeting invite sent directly to respondents that indicated their interest. This was done on purpose to allow for a dynamic and open process throughout the meeting.

**Target audience:** Parties within all categories were invited, ranging across the 5 defined stakeholder categories: A - Financing bodies, B - Companies / Project developers, C - Policy makers and Policy support Institutes, D - Researchers and Academia in Business and Techno – economic fields, E - Other

**Marketing approach:** Direct mailing to stakeholders and professional contacts. The workshop was held in the Dutch language due to the fact the national context played a significant role in the workshop (sessions 1 & 3; and partially 2).

No tools other than MS teams and a polling add-in were used; namely it's screensharing feature for showing the Powerpoint presentation, browser window for going through the Triple-A database and tools, and a simple polling option using an add-in for MS teams (results below)

#### **Host:**

Erik Faassen (IEECP),

Project Manager Triple-A and ICCEE, StreamSAVE country lead





#### **Programme:**

\*Timeslots are an indication, actual schedule might differ

Time*	Topic
14:15-14:30	Opening, sound check and get to know
14:30-14:45	Introduction to IEECP, Triple-A and it's related sister projects ICCEE & StreamSAVE
14:45-15:10	EE project risks and mitigation strategies
	BREAK
15:15-16:00	Triple-A online tools for assessing EE project feasibility
	BREAK
16:15-16:45	National context and policies of EE projects and underlying financing opportunities
16:45-17:00	Wrap-up

#### Feedback:

- The audience was quite critical about the level of clarity of the Triple-A database and the risk
  percentages given; unclear what the figures mean exactly (tackled through the promise of
  sharing the <u>instructions manual</u> and related <u>methodology</u> with them)
- Tools seemed generally intuitive and were better received by the audience
- The Dutch Synthesis Report and the policy instruments that were shown was well received and provided a general nice overview to many; some indicated however this too was basic. Audience was however still quite positive for this general overview as a good starting-point for the 'exploration into the world of subsidiaries'
- Two audience members promised to share alternative overviews on related national context policy indicators after the workshop; not as a critique but more as an add-on
- Response on the questions from the speaker if attendees were going to use the Triple-A tool in their activities the response was generally negative apart from 1 who mentioned it was useful but required closer inspection. The others indicated that it was not relevant for them in their daily activities as they are neither project developers nor financiers.
- One attendee indicated there was some overlap between the previous webinar and this workshop and was expecting bigger variation (this is a minor mistake on the speakers part who re-used some of the slides/information; 8 months between the sessions...)





Polling was done during the end / wrap-up of the project and hence didn't allow for anonymous feedback. Therefore results might be skewed upward / favourable as not to directly 'attack' the host – though efforts were made to tell the audience to be honest and fair.

- 1. How do you rate the overall meeting' organization (quality of the moderation etc.)? (single choice)
  - a. Great 10
  - b. Good 4
  - c. Average 0
  - d. Did not meet my expectation 0
- 2. What were your objectives for this meeting? (multiple choice)
  - a. Get knowledge about EE projects development
  - b. Get knowledge about EE financing 10
  - c. Get peers' and experts' views on issues I'm interested in
  - d. Get the opportunity to give my views on the financing of EE projects
  - e. Other(s) 4
    - Interest in learning about EU projects
    - General Interest
    - Policy opportunities in the Netherlands
- 3. Did the meeting reach your objectives? (rate from 1-not at all to 5-yes, completely)
  - a. Yes, completely
  - b. Yes, fairly well 3
  - c. Partly **10**
  - d. Not really 1
  - e. Not at all
- 4. What aspects of this dialogue meeting were the most valuable for you? (multiple choice)
  - a. Risk mitigation strategies
  - b. Triple-A toolkit presentation
  - c. Triple-A database presentation
  - d. National financing opportunities 8
    - Remark -> Good 'simple' overview of readily available support (have shared the preliminary draft version of the Triple-A Netherlands Synthesis report)
  - e. Other issue(s) discussed 5
  - f. None
  - g. No opinion
- 5. Did the training today increase your knowledge on the subject of financing EE projects? (rate from 1-not at all to 5-yes, completely)
  - a. Yes, completely 1
  - b. Yes, fairly well 5
  - c. Partly 8
  - d. Not really
  - e. Not at all





#### Speaker personal remarks on the webinar:

- Audience was non-interactive with only 3 persons actively responding to what was being presented; the others, despite several invitations for interactions throughout the workshop, apart from minor responses and small questions were less interactive. That said however The IEECP host was happy with the level of engagement from the three and felt in general there was a good flow of conversation. This might have been supported by the fact that the speaker has personal contacts with these attendees in particular (prior professional engagements).
- Audience from many different backgrounds. General level of knowledge and understanding varied; some of the topics covered can go quite in-depth quite quickly especially on the National Policies parts there seemed to be interest of the participants without the meeting host/speaker having the in-depth knowledge for most of the measures. Effort could be made to bring someone in from the RVO (Dutch Enterprise Agency responsible for managing most national subsidiary funds) to help cover this aspect.
- 18 attendees showed up with 23 registered and 5 leaving early due to various reasons. Might be due to the fact the workshop was organized on a Friday
- Session 2 (on the Triple-A online tools) ran significantly shorter than expected; but was covered through an extended discussion on the National Context (Session 3 + Discussion and Wrap-up)

#### Photo's / media:







The Netherlands Triple-A Training Workshop Compilation

Enhancing at an Early Stage the Investment Value Chain of Energy Efficiency Projects



Session 3

Het Financieren van Energie Efficientie Projecten Nationale Context - *Nederland* 



#### IEECP - TRIPLE-A - ICCEE - STREAMSAVE



❖ IEECP -> Institute for European Energy & Climate Policy



❖ ICCEE -> Improving the Cold Chain Energy Efficiency



StreamSAVE -> Streamlining Energy Savings Calculations



Triple-A -> 'Agree, Assess, Assign'

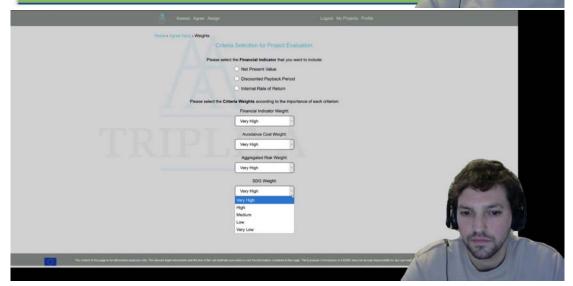






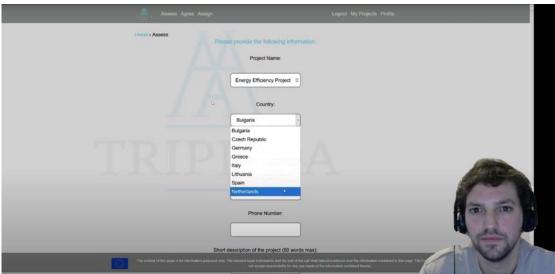


















### Feedback / summary prepared by:





Erik Faassen | IEECP

Project Manager

Phone: +31610085225 Email: erik@ieecp.org

Website Tool

aaa-h2020.eu toolbox.aaa-h2020.eu



**Erik Faassen** 

Project Manager
Institute for European Energy and Climate Policy (IEECP)

M: +31610085225 I Skype: erikfaassen





## 3.8 Regional Training workshops on energy efficiency financing – Greece

Date: 25.11.2021



#### Link to the main webinar event page(s) with information:

https://aaa-h2020.eu/regional-training-workshops/triple-regional-training-workshop-greece

**Approx. webinar duration:** 2 hours 30 minutes (13.00 – 15.30 CET)

# of attendees at the webinar: 215 (322 registered; 107 no-show, record views: 73)

#### **General description / introduction of the webinar:**

The Triple-A Regional Training Workshop in Greece was organised online on the 25<sup>th</sup> of November 2021 at 13.00 - 15.30 CET holding the title "**Increasing Energy Efficiency Investment Rates in Greece:** From Theory to Practice". The event was a co-organisation among the H2020 funded projects <u>Triple-A</u> and <u>SMAFIN</u>, supported by <u>Build Back Better Greece</u>.

The demand for energy efficiency investments in buildings, infrastructure and businesses is increasing, as a result of the overarching EU goal to achieve carbon neutrality by 2050. There are interrelated barriers including market, financial, institutional, technical, and motivational that make investors remain sceptical due to a number of risks and uncertainties, which hinder the implementation of energy efficiency project ideas. These risks and uncertainties include – among others - the lack of appropriate financing vehicles, the lack of knowledge and expertise, regulatory risks, high initial investment costs, and long payback periods depending on the projects' nature.

Within this context, <u>Triple-A</u> and <u>SMAFIN</u>, supported by <u>Build Back Better Greece</u>, jointly organised a roundtable discussion with national field experts aiming to identify the ways to overcome the barriers





and minimise the risks to increase the investment rates for energy efficiency projects in Greece. In addition, the national policies and available financial private and public funding schemes were examined, and enhancement proposals were evaluated and discussed.

A practical testing of the <u>Standardised Triple-A Tools</u> and <u>Database</u> were also implemented during the event, in order to validate their use and results and discuss their aspect with relevant stakeholders through a live interactive session. The Triple-A Tools may provide added value to the respective stakeholders, building trust between EE investors and projects developers.

#### Host(s) / guest-speaker(s):

The speakers of the webinar (outside the Triple-A Consortium) were the following:

- 1. Alice Corovessi, Managing Director INZEB, & SMAFIN Project Partner, Triple-A AB Member
- 2. **Antonis Marinos**, Head of Office, General Secretariat for Energy & Mineral Resources, Hellenic Ministry of Environment and Energy.
- 3. Argiro Giakoumi, Physicist M.Sc., Energy Policy Analysis Department, CRES
- 4. **Panagiotis Habesis**, Head of Financing Growth & Sustainability Unit, Hellenic Bank Association.
- 5. **Nikolas Chr. Kakogiannis**, General Manager, ResNovae LP -Investment & Business Consultants.
- 6. Vassiliki Papadopoulou, SMAFIN Project Coordinator, CRES

#### **Overall programme:**

14.00	Event introduction Alice Corovessi, Managing Director, INZEB and SMAFIN Project Partner Welcome note Ioannis Psarras, Triple-A Scientific Coordinator, NTUA
14.10	Introduction: Triple-A and SMAFIN projects  Dr. Chara Karakosta, Triple-A Project Coordinator, NTUA  Vasiliki Papadopoulou, SMAFIN Project Coordinator, CRES
14.25	Session I: Triple-A training programme Filippos Mexis, Environmental Engineer, Research Associate, NTUA
14.45	Q&A session
15.00	Session II: Roundtable discussion Antonis Marinos, Head of Office, General Secretariat for Energy & Mineral Resources, Hellenic Ministry of Environment and Energy (tbc) Dr. Haris Doukas, Assoc. Professor, NTUA Panagiotis Habesis, Head of Financing Growth & Sustainability Unit, Hellenic Bank Association (tbc)

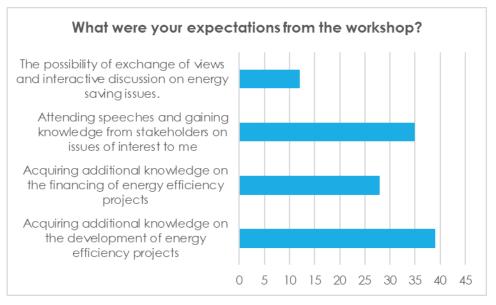




	Dr. Nikolas Chr. Kakogiannis, <i>General Manager, ResNovae LP -Investment &amp; Business Consultants</i> Kostas Pavlou, <i>Sustainable &amp; Development Banking, Piraeus Bank</i>
16.15	Q&A session
16.25	Conclusions Ioannis Psarras, Triple-A project Scientific Coordinator, NTUA
16.30	Event evaluation - End of event

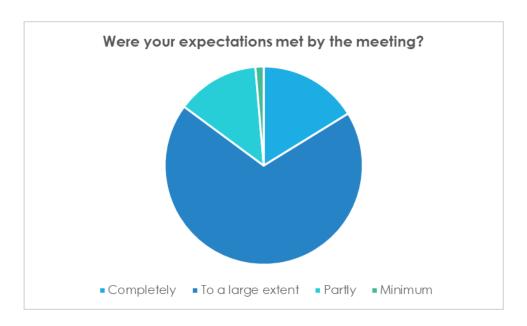
#### Feedback:

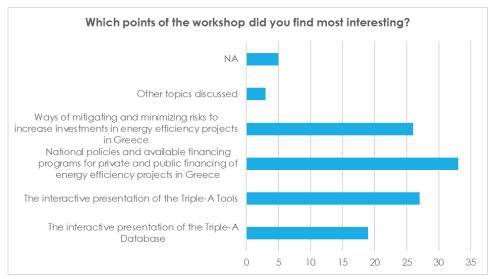






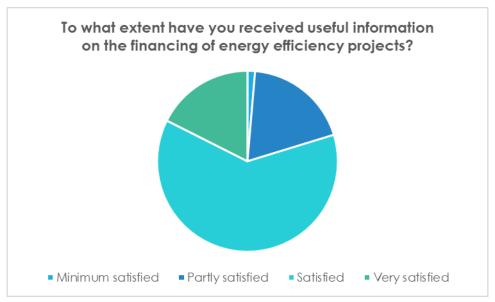












#### Speaker personal remarks on the webinar:

The following bullets are the highlights and remarks that derived from the workshop's speakers mainly during the Session II: Roundtable discussion:

- Energy efficiency auctions are a quite fresh measure for Greece. It is desirable to be activated the soonest and Triple-A tools seem very useful for monitoring this measure.
- The importance of the Triple-A Tools is high while more focus should be put on the part of banks both in terms of how they could make use of the Tools and, in parallel, how banks could assist the project implementation and Tools enhancement based on their needs.
- The Assess Tool that support the EU Taxonomy is taking on an international character now, while it is highly important to find funds for the financing and further exploitation and enhancement of the project and its main product, which is the Triple-A Tools.
- The Hellenic Ministry of Environment & Energy has designed a variety of measures and projects that help citizens, the country, and businesses. Specifically, the Ministry has requested economic support from the RRF, for the development of electricity transmission and distribution networks, in order to include the much more RES for reasons of dependence on imports, reduction of emissions, energy security, and green energy as a country.
- TCG has for many years contributed to the formulation of technical instructions, as a technical advisor to the state. The new technical directive will cover the part of energy investment evaluation and includes many elements from the taxonomy and the criteria we saw in Triple-A.
- EPCs can play a very important role in achieving the goals, especially for the building sector, both public and private.
- All systemic banks and almost all Greek banks offer specialised financial tools for the financing of energy efficiency projects and in fact, they offer them on more favourable terms. Increasing energy





efficiency projects is a one-way street. They are supported by European and national policies through development programmes. There is the background to start and grow this market faster.

- Research has shown that 97% of companies operating in this field are exposed to risks and dangers related to the ESG criteria, thus It's time for companies to realise that by incorporating ESG criteria they gain resilience and added value.
- ESG should be absorbed by companies as a core element and not as another marketing tool. He also noted that all three dimensions of ESG criteria -environmental, social, governance- should equally be taken into account.

#### Photo's / media









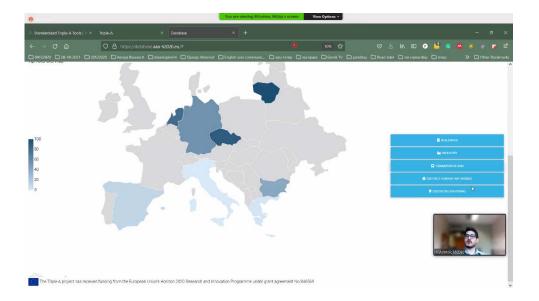








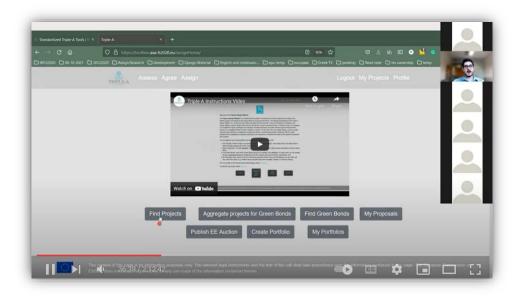












#### Tweets:

https://twitter.com/H2020\_AAA/status/1463873493280464896

https://twitter.com/H2020\_AAA/status/1463453592371843076

#### Post in EPU-NTUA site:

https://www.epu.ntua.gr/node/455

#### Recording:

https://www.youtube.com/watch?v=XGXxxcjB-Kg

#### **Attendee list:**

The xls file with the list of participants is attached as Annex 2 (confidential).

#### Feedback / summary prepared by:

Katerina Papapostolou (NTUA) kpapap@epu.ntua.gr

Chara Karakosta (NTUA) <a href="mailto:chkara@epu.ntua.gr">chkara@epu.ntua.gr</a>